

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: MINNIS, JAMES A.	§	Case No. 09-22335
MINNIS, HELEN M.	§	
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 19, 2009. The undersigned trustee was appointed on June 22, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 107,321.34

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>3,918.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>103,403.34</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/31/2009 and the deadline for filing governmental claims was 12/16/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$8,616.07. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$8,616.07, for a total compensation of \$8,616.07. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$80.00, for total expenses of \$80.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/27/2011 By: /s/MICHAEL G. BERLAND  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

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# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-22335

Case Name: MINNIS, JAMES A.  
MINNIS, HELEN M.

Period Ending: 04/27/11

Trustee: (520196) MICHAEL G. BERLAND

Filed (f) or Converted (c): 06/19/09 (f)

§341(a) Meeting Date: 08/17/09

Claims Bar Date: 12/31/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	14 Shore Court, Oswego, Illinois-scheduled	150,000.00	0.00	0.00	FA
2	7 N. Jessie, Joliet-scheduled The Trustee determined there was not sufficient equity to sell this property	145,000.00	0.00	0.00	0.00
3	Money market Earthmovers-scheduled	4,192.78	0.00	0.00	FA
4	Savings Earthmovers-scheduled	3,062.36	0.00	0.00	FA
5	Earthmovers-scheduled Husband's pension money.	16,518.03	0.00	0.00	FA
6	Debtor's savings-scheduled	25.51	0.00	0.00	FA
7	Earthmovers-money market-scheduled Deposit of pension checks	3,086.63	0.00	0.00	FA
8	Household goods-scheduled	1,500.00	0.00	0.00	FA
9	Independent Order of Foresters insurance-schedu	55,000.00	Unknown	53,443.04	FA
10	Independent Order of Foresters-schedul	55,000.00	Unknown	53,819.67	FA
11	Morgan Stanley retirement-scheduled	44,301.00	0.00	0.00	FA
12	Morgan Stanley IRA-scheduled	63,426.00	0.00	0.00	FA
13	Bell labs pensionscheduled	949.96	0.00	0.00	FA
14	Caterpillar pension-scheduled	997.76	0.00	0.00	FA
15	Morgan Stanley retirement-scheduled	175,049.00	0.00	0.00	FA
16	Potential cause of action JP Morgan Chase-sched	Unknown	0.00	0.00	0.00
17	Cause of action John Ruddy-scheduled	Unknown	0.00	DA	0.00
18	2002 Ford Excursion-scheduled	5,000.00	0.00	0.00	FA
19	1996 ford pick up-scheduled	2,000.00	0.00	0.00	FA
20	1973 Ford Mustang-scheduled	500.00	0.00	DA	0.00
21	1973 Ford Maverick-scheduled	250.00	0.00	0.00	FA
22	1999 trailer-scheduled	1,000.00	0.00	DA	0.00
23	Tools and equipment-scheduled	1,500.00	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	58.63	Unknown

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 09-22335  
**Case Name:** MINNIS, JAMES A.  
MINNIS, HELEN M.  
**Period Ending:** 04/27/11

**Trustee:** (520196) MICHAEL G. BERLAND  
**Filed (f) or Converted (c):** 06/19/09 (f)  
**§341(a) Meeting Date:** 08/17/09  
**Claims Bar Date:** 12/31/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
24 Assets Totals (Excluding unknown values)	\$728,359.03	\$0.00		\$107,321.34	\$0.00

**Major Activities Affecting Case Closing:**

The Trustee hired special counsel to prosecute certain appeals, but the appeals were unsuccessful. The Trustee determined that certain real estate could not be sold after employing a broker. The Trustee liquidated certain insurance policies and filed tax returns.

**Initial Projected Date Of Final Report (TFR):** December 31, 2013 **Current Projected Date Of Final Report (TFR):** December 31, 2013

Exhibit B

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## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-22335

Trustee: MICHAEL G. BERLAND (520196)

Case Name: MINNIS, JAMES A.  
MINNIS, HELEN M.

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*.\*\*\*\*\*79-65 - Money Market Account

Taxpayer ID #: \*\*-\*\*\*5944

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 04/27/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/14/10	(9)	Foresters	Payment from insurance policy	1129-000	53,443.04		53,443.04
01/14/10	(10)	Foesters	Payment from liquidation of insurance policy	1129-000	53,819.67		107,262.71
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.60		107,264.31
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.08		107,268.39
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	4.81		107,273.20
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.72		107,273.92
04/06/10		Wire out to BNYM account 9200*****7965	Wire out to BNYM account 9200*****7965	9999-000	-107,273.92		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-107,273.92	0.00	
<b>Subtotal</b>	<b>107,273.92</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$107,273.92</b>	<b>\$0.00</b>	

Exhibit B

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 09-22335

Trustee: MICHAEL G. BERLAND (520196)

Case Name: MINNIS, JAMES A.  
MINNIS, HELEN M.

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*.\*\*\*\*79-66 - Checking Account

Taxpayer ID #: \*\*-\*\*\*5944

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 04/27/11

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	(Ref #) / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Exhibit B

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 09-22335

Trustee: MICHAEL G. BERLAND (520196)

Case Name: MINNIS, JAMES A.

Bank Name: The Bank of New York Mellon

MINNIS, HELEN M.

Account: 9200-\*\*\*\*\*79-65 - Money Market Account

Taxpayer ID #: \*\*--5944

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 04/27/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****7965	Wire in from JPMorgan Chase Bank, N.A. account *****7965	9999-000	107,273.92		107,273.92
04/08/10	11001	Gloria Longest	Payment of accountant for preparation of tax returns per court order Stopped on 04/08/10	3410-000		500.00	106,773.92
04/08/10	11001	Gloria Longest	Payment of accountant for preparation of tax returns per court order Stopped: check issued on 04/08/10	3410-000		-500.00	107,273.92
04/08/10	11002	US Treasury-IRS	Payment of federal tax due on tax return	2810-000		3,029.00	104,244.92
04/21/10	11003	Gloria Longest	Preparation of tax returns per court order	3410-000		500.00	103,744.92
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	5.03		103,749.95
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	6.17		103,756.12
06/17/10	11004	Builders Heating & Cooling	Payment for emergency gas repair per court order	2990-000		389.00	103,367.12
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	5.96		103,373.08
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	6.15		103,379.23
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	6.14		103,385.37
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.54		103,387.91
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.63		103,390.54
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.54		103,393.08
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.63		103,395.71
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.63		103,398.34
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.37		103,400.71
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.63		103,403.34

ACCOUNT TOTALS	107,321.34	3,918.00	\$103,403.34
Less: Bank Transfers	107,273.92	0.00	
Subtotal	47.42	3,918.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$47.42	\$3,918.00	

Exhibit B

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## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-22335

Trustee: MICHAEL G. BERLAND (520196)

Case Name: MINNIS, JAMES A.

Bank Name: The Bank of New York Mellon

MINNIS, HELEN M.

Account: 9200-\*\*\*\*\*79-66 - Checking Account

Taxpayer ID #: \*\*-\*5944

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 04/27/11

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	(Ref #) / Check #	Paid To / Received From	Description of Transaction	T-Code	Recelpts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Recelpts / Disbursements		\$0.00	\$0.00	
					Net Recelpts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS							
MMA # ***.*****79-65					107,273.92	0.00	0.00
Checking # ***.*****79-66					0.00	0.00	0.00
MMA # 9200-*****79-65					47.42	3,918.00	103,403.34
Checking # 9200-*****79-66					0.00	0.00	0.00
					\$107,321.34	\$3,918.00	\$103,403.34



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-22335

Case Name: MINNIS, JAMES A.

Trustee Name: MICHAEL G. BERLAND

**Balance on hand:** \$ 103,403.34

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 103,403.34

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MICHAEL G. BERLAND	8,616.07	0.00	8,616.07
Trustee, Expenses - MICHAEL G. BERLAND	80.00	0.00	80.00

Total to be paid for chapter 7 administration expenses: \$ 8,696.07

Remaining balance: \$ 94,707.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 94,707.27

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 94,707.27

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 100,480.50 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 94.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2U	Chase Equipment Leasing, Inc.	39,520.74	0.00	37,250.03
3	JPMorgan Chase Bank, N.A.	60,959.76	0.00	57,457.24

Total to be paid for timely general unsecured claims: \$ 94,707.27  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00